

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1963

ENROLLED

SENATE BILL NO. 4

(By Mr. McCourt)

PASSED Feb 12 1963

In Effect July 1 - 1963 Passage

Filed in Office of the Secretary of State
of West Virginia 2-18-63

JOE F. BURDETT
SECRETARY OF STATE

ENROLLED
Senate Bill No. 4

(By MR. McCOURT)

[Passed February 12, 1963; in effect July 1, 1963.]

AN ACT to amend and reenact section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to additional insurance premium tax.

Be it enacted by the Legislature of West Virginia:

That section fourteen-a, article three, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 14-a. Additional Premium Tax.—For the purpose of providing additional revenue for the state general revenue fund, there is hereby levied and imposed, in addition to the taxes imposed by section fourteen of this article, an additional premium tax equal to one per cent

6 of such gross direct premiums, including dividends
7 (by whatever name called) on participating policies ap-
8 plied in reduction of premiums, less premiums returned
9 to policyholders because of cancellation of policy. Except
10 as otherwise provided in this section, all provisions of this
11 article relating to the levy, imposition and collection of
12 the regular premium tax shall be applicable to the levy,
13 imposition and collection of such additional tax.

14 All moneys received from the additional tax imposed
15 by this section, less deductions allowed by this article for
16 refunds and for costs of administration, shall be received
17 by the commissioner and shall be paid by him into the
18 state treasury for the benefit of the state fund.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

O. Roy Parker
Chairman Senate Committee

Stephen L. Sandall
Chairman House Committee

Originated in the Senate.

Takes effect July 1-1963 passage.

Howard Hughes
Clerk of the Senate

C. B. Blankenship
Clerk of the House of Delegates

Howard W. Cannon
President of the Senate

Julius W. Singleton
Speaker House of Delegates

The within approved this the 18th
day of February, 1963.

M. M. Baron
Governor

